



IRON ORE LIMITED

An NMDC Company

ASX Announcement
7 June 2016

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, base metals and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Devinder Singh Ahluwalia, Non-Executive Director

Tangula Rama Kishan Rao, Non-Executive Director

Devanathan Ramachandran, Non-Executive Director

Timothy Turner, Non-Executive Director

Rakesh Gupta, Chief Executive Officer

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project
South Laverton Gold Project
East Kimberley Gold, Base Metals and REE Project

Enquiries

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ASX Market Announcements

ASX Limited

Via E Lodgement

MT BEVAN PROJECT – FIELD PROGRAM COMMENCES

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) is pleased to advise the commencement of a field mapping and sampling program at the Mt Bevan project to test for nickel/copper sulphides. (Legacy Iron 60% - Joint Venture Manager, and Hawthorn Resources Limited 40%).

As noted in the recent quarterly reports, Legacy Iron and Hawthorn have been encouraged by the strong nickel and copper assay and XRF results reported by St George Mining Limited (ASX: SGQ) at the Cathedral / Mount Alexander Prospect.

The prospect lies approximately 700 metres north of the joint venture tenement (Figure 1), with the proximity of the neighbouring results to the Joint Venture tenements providing Legacy Iron and Hawthorn with confidence to undertake exploration work.

The Joint Venture committee has undertaken a re-assessment of potential repetitions of the interpreted host units in the aeromagnetic database of the Joint Venture tenements, with current interpretation indicating a possible structure zone parallel to the Cathedral fault and cross cutting faults that passes through the northern most part of the Joint Venture tenements.

Geologists from Legacy Iron and Hawthorn will undertake preliminary exploration work to examine the potential for nickel sulphides during the coming week, with the work to include geological traversing and rock chip sampling.

Subject to successful sampling, it is proposed that a ground magnetic survey will be undertaken in mid-June 2016.

Yours faithfully,

Rakesh Gupta

Chief Executive Officer

The information in this report that relates to Exploration Results is based on information compiled by Bhupendra Dashora who is a member of AusIMM and employee of Legacy Iron Ore Limited. Mr. Dashora has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Dashora consents to the inclusion in this report of the matters based on his information in the form and the context in which it appears.

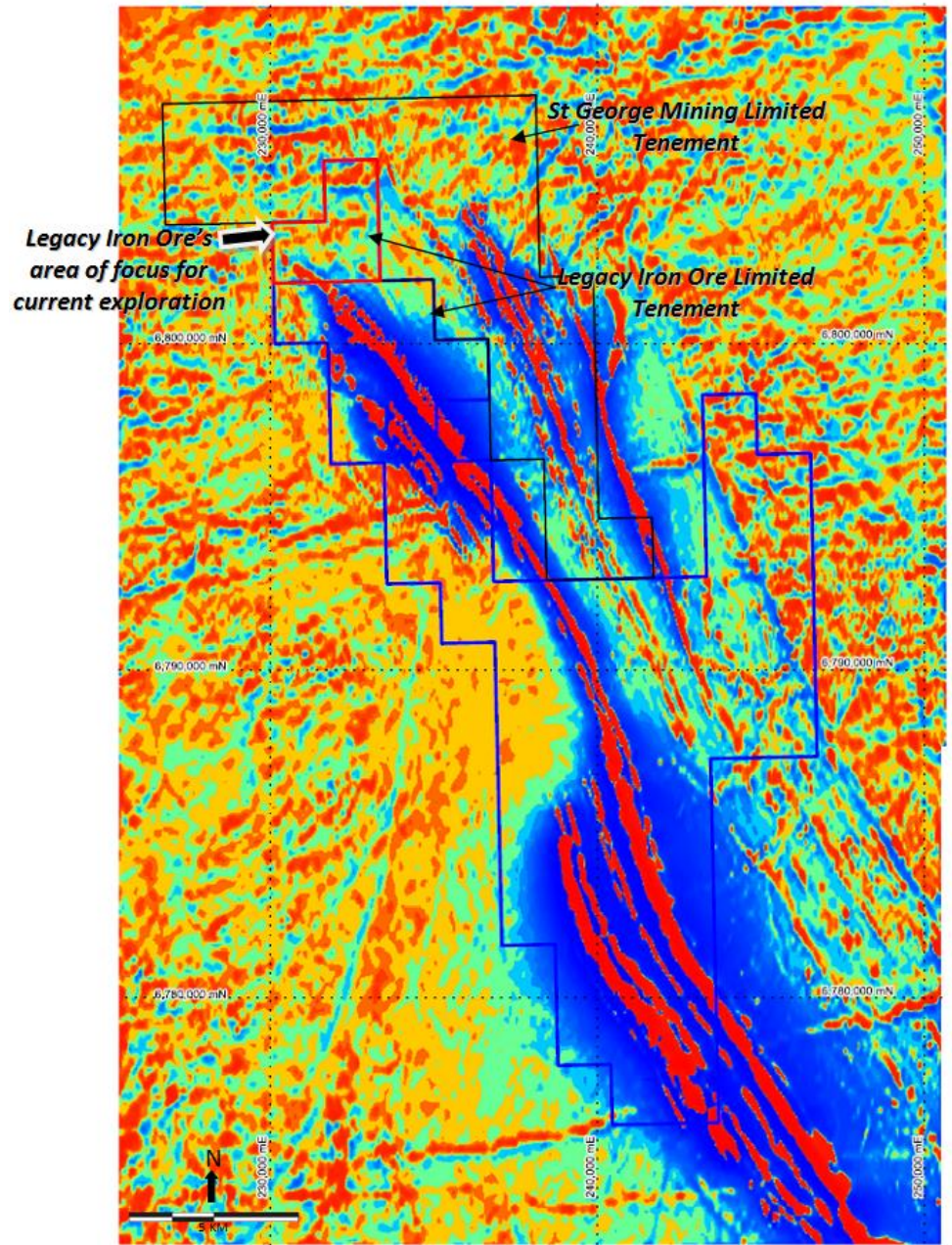


Figure 1: Mt Bevan Project – Aeromagnetic Image showing area of interest for the proposed exploration work